

HONG KONG FILM ART ALLIANCE LIMITED
愛生命電影節 2024 - 2025

Independent Auditor's Report

For the period from 1 August 2024 to 31 July 2025

HONG KONG FILM ART ALLIANCE LIMITED
愛生命電影節 2024 - 2025

FOR THE PERIOD FROM 1 AUGUST 2024 TO 31 JULY 2025

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YEUNG CHI FAI *Certified Public Accountant (Practising)*

楊志輝執業會計師

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBER OF HONG KONG FILM ART ALLIANCE LIMITED

香港影藝協會有限公司

(incorporated in Hong Kong with limited guarantee)

Pursuant To the agreement ("Agreement") on 15 August 2025 made between the Assistant Head of Create Hong Kong (the "Government") and Hong Kong Film Art Alliance Limited (the "Company"), we have performed a reasonable assurance engagement to report on whether the Company has complied with, in all material respect, the requirements set by the Government for the approved project proposal on page 3 (the "Project Account"), and all the terms and conditions of Film Development Fund, as specified in the agreement.

Responsibilities of Directors of the Financial Statements

The government required the Company to keep proper books of accounts of all receipts and payment of the Company in respect of the Project and to comply with the requirements and all the terms and conditions of Fund Development Fund Funding, as specified in the Agreement.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to the Association.

Basis of conclusions

We conducted our reasonable assurance engagement in accordance with Hong Kong Standards on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the Hong Kong Institute of Certified Public Accountants.

Our reasonable assurance engagement includes examination, on a test basis, of evidence relevant to the Company's compliance with the requirements set by the Government, and all terms and conditions of Film Development Fund Funding, as specified in in the Agreement. It also includes an assessment of the significant estimates and judgments made by the Company in the preparation of the Project Account and of whether the accounting policies have followed the requirements of Film Development Fund, consistently applied and adequately disclosed.

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give our conclusion as to whether the Association has complied with, in all material respects, the requirements set by the Government, and all the terms and conditions of Film Development Fund, as specified in the Agreement. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the Project Account. We believe that our reasonable assurance engagement provides a reasonable basis for our conclusions.

INDEPENDENT AUDITOR'S REPORT - continued

TO THE MEMBER OF HONG KONG FILM ART ALLIANCE LIMITED

香港影藝協會有限公司

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Conclusion

Based on the foregoing, in our opinion:

- the Project Account gives a true and correct view of the state of the Project and have complied with, in all material respect, the requirements set by the Government, and all the terms and conditions of Film Development Fund funding, as specified in the Agreement; and
- the Company has complied, in all material respects, the procurement procedures as stated in the Agreement.

Use of this report

This report is intended for filing by the Company with the Government and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes.



Yeung Chi Fai
Certified Public Accountants (Practising)
Hong Kong
Date:

03 OCT 2025

Practising Certificate Number P06718

HONG KONG FILM ART ALLIANCE LIMITED
PROJECT INCOME AND EXPENDITURES ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2024 TO 31 JULY 2025

	HK\$
Government funding	3,521,070
Audit fee	6,000
Advertising and marketing	81,600
Guest Speaker fee	359,500
Guided tour hosting fee	232,500
Movie rental expenses	576,000
Printing, stationery, transportation and consumables	108,140
Project part time helper salaries	236,200
Project staff salaries	655,068
Souvenir	112,000
Travel bus rental expenses	346,225
Venue and equipment rental expenses	1,636,383
Total other operating expenses	4,349,616
Deficit for the year	(828,546)

Approved by and on behalf of the Hong Kong Film Art Alliance Limited


Director



Date: 03 OCT 2025